

Oasis Tradelink Ltd

The Varhad Group

CMP: INR48.60

Stock data

BSE code	538547
BSE ID	OASIS
Face value (INR)	10
No of shares (m)	7.3
Market cap (INRm)	354.6
3m avg. daily vol (No)	5,355.9
Free float (INRm)	171.6
Dividend yield FY13 (%)	0.0

S&P BSE SME IPO	941.16
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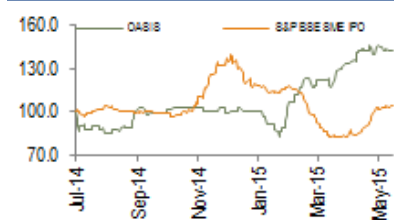
Stock performance (%)

52-week H/L	INR50.4/27.9		
	1M	3M	12M
Absolute (%)	-0.8	15.7	*
Relative (%)	-18.8	17.6	*

Shareholding pattern (%)

Promoters	FIIs	DIIs	Others
51.59%	0.00%	0.00%	48.41%

Relative stock movement



Note: ** The stock was listed on 14 July 2014

May 2015

Company Overview

Oasis Tradelink Ltd Ltd was incorporated on 20th November 1996 in Ahmedabad as Oasis Tradelink Private Ltd. On 14th June 2013, the company was converted into a public company. Company has evolved as trading and marketing company of branded edible oils. The Company sources its products from multinational companies and packages them under various brand names. Company acquired marketing and sales right of Maruti Brand oil in Gujarat which helped it boost its sales and networking.

H2FY15 performance

- Revenue of the company increased by 1.5% YoY from INR819.3m in H2FY14 to INR831.7m in H2FY15. Raw material cost was recorded at INR809.6m in H2FY15. Staff cost increased by 41.2% YoY from INR1.8m in H2FY14 to INR2.5m in H2FY15.
- As a result, operating profit of the company increased by 86.6% YoY from INR6.6m in H2FY14 to INR12.2m in H2FY15.
- The depreciation cost increased by 59.4% on YoY basis to INR1.7m in H2FY15. Interest expense increased by 88.7% YoY from INR3.5m in H2FY14 to INR6.6m in H2FY15. Non-operating income was negligible in H2FY15.
- Consequently, net profit of the company increased by 69.3% from INR1.8m in H2FY14 to INR3.0m in H2FY15.
- Net block assets decreased to INR13.3m whereas cash and bank balance increased to INR49.1m in H2FY15. Sundry debtors increased from INR93.4m in H1FY15 to INR130.1m in H2FY15. Gross Debts increased from INR58.6m in H1FY15 to INR99.7m in H2FY15.
- The company has informed BSE on 16 Mar 2015 that Mr. Dharmesh K. Patel, Company Secretary has submitted his resignation from the post of Company secretary and Compliance officer of Oasis Tradelink Limited w.e.f. 28 Feb 2015. Further the Company is appointing Mr. Snehalbhai Patel, Whole-Time Director of the Company as the Compliance officer for the further compliances of the company.

Table 1: H2FY15 snapshot

(INRm)	H2FY15	H2FY14	YoY %	H1FY15	HoH%	FY15	FY14	YoY %
Revenue	831.7	819.3	1.5	704.5	18.1	1536.2	1357.1	13.2
EBITDA	12.2	6.6	86.6	6.0	103.3	18.3	11.3	61.8
PAT (Adjusted)	3.0	1.8	69.3	1.0	199.1	4.2	2.4	80.4
PAT (Reported)	3.0	1.8	69.3	1.0	199.1	4.2	2.4	80.4

Ratio

% of sales	H2FY15	H2FY14	YoY %	H1FY15	HoH%	FY15	FY14	YoY %
Raw Material	97.3	98.7	-1.4	98.1	-0.8	97.7	98.4	-0.6
Staff Cost	0.3	0.2	0.1	0.4	-0.1	0.3	0.3	0.0
Other Expenditure	0.9	0.2	0.6	0.6	0.2	0.8	0.5	0.3
EBITDA	1.5	0.8	0.7	0.9	0.6	1.2	0.8	0.4
Tax Rate	25.0	12.8	12.2	0.0	25.0	19.1	22.6	-3.6
NPM	0.4	0.2	0.1	0.1	0.2	0.3	0.2	0.1

Source: BSE, Varhad Research

Performance in tables

Table 2: Detailed H2FY15 Income Statement Overview

	H2FY15	H2FY14	YoY %	H1FY15	HoH%	FY15	FY14	YoY %
Revenue	831.7	819.3	1.5	704.5	18.1	1536.2	1357.1	13.2
Raw Material Cost	809.6	809.0	0.1	691.4	17.1	1501.0	1334.8	12.5
Staff Cost	2.5	1.8	41.2	2.6	-3.5	5.1	4.2	21.2
Other Expenditure	7.4	2.0	270.1	4.5	64.0	11.9	6.9	73.5
Total Cost	819.5	812.7	0.8	698.5	17.3	1518.0	1345.8	12.8
EBITDA	12.2	6.6	86.6	6.0	103.3	18.3	11.3	61.8
Depreciation	1.7	1.0	59.4	0.9	83.0	2.6	2.0	31.8
EBIT	10.6	5.5	91.7	5.1	106.9	15.7	9.3	68.0
Interest Expenses	6.6	3.5	88.7	4.2	58.3	10.7	6.4	67.0
Non-Operating Income	0.0	0.0	*	0.0	-100.0	0.3	0.1	119.9
PBT	4.0	2.0	96.9	1.0	299.0	5.2	3.0	72.5
Provision for Tax	1.0	0.3	284.6	0.0	*	1.0	0.7	45.3
PAT (Adjusted)	3.0	1.8	69.3	1.0	199.1	4.2	2.4	80.4
Extra Ordinary	0.0	0.0	*	0.0	*	0.0	0.0	*
PAT (Reported)	3.0	1.8	69.3	1.0	199.1	4.2	2.4	80.4

Note: (*) Not Applicable, Source: BSE, Varhad Research

Table 3: Detailed FY15 Balance Sheet Overview

	H2FY15#	6mFY15	FY14#
Net Block	13.3	19.6	10.4
Investments	0.0	0.0	0.0
Cash and Banks Balance	49.1	22.6	20.9
Inventory	63.2	67.1	66.7
Sundry Debtors	130.1	93.4	42.3
Loans and Advances	0.7	0.5	0.1
Other Current Assets	2.7	0.8	2.0
Other	0.0	2.9	0.0
Total Assets	259.2	207.1	142.4
Equity Capital	81.6	73.0	52.9
Reserves & Surplus	67.0	42.3	1.3
Share Application money	0.0	0.0	0.0
Minority Interest	0.0	0.0	0.0
Shareholders' funds	148.5	115.3	54.2
Gross Debt	99.7	58.6	58.0
Trade Payables	0.0	0.0	0.0
Provisions & other current liabilities	10.5	32.7	29.7
Others	0.5	0.5	0.5
Total Liabilities	259.2	207.1	142.4

Note(#): The Total Assets/Liabilities is a calculated number as the given values do not match. Source: BSE, Varhad Research

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